

Diana G. Adams, Esq.
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Fee Reviewer

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> , ¹)	Case No. 22-10943 (MEW)
)	
Debtors.)	(Jointly Administered)

**COMBINED SECOND MONTHLY FEE STATEMENT OF DIANA G. ADAMS, ESQ.,
FEE REVIEWER, FOR COMPENSATION FOR SERVICES RENDERED FOR
THE PERIOD FROM JUNE 1, 2023 THROUGH JULY 31, 2023**

Name of Applicant:	Diana G. Adams, Esq.	
Applicant's Role in Cases:	Fee Reviewer (Retained by the Independent Fee Examiner)	
Date Order of Retention Signed:	May 3, 2023 [Docket No. 1367] Effective as of April 11, 2023	
Time Period Covered by this Statement ("Fee Period"):	<u>Beginning of Period:</u> June 1, 2023	<u>End of Period:</u> July 31, 2023

Summary of Total Fees and Expenses Requested:	
Total fees requested in this Statement:	\$6,464.00 (80% of \$8,080.00)
Total expenses requested in this Statement:	\$ 0.00
Total fees and expenses requested in this Statement:	\$8,080.00
This is a(n): <u>X</u> Monthly Application <u> </u> Interim Application <u> </u> Final Application	

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors' principal place of business is 33 Irving Place, Suite 3060, New York, New York 10003.

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York, the Order Appointing Fee Reviewer and Establishing Related Procedures For the Review of Fee Applications of Retained Professionals, dated April 11, 2023 [Docket No. 1277], the Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief, dated August 4, 2022 [Docket No. 236] (the “Interim Compensation Order”), the Order Authorizing the Retention by The Independent Fee Examiner of (A) National CRS, LLC As Database Service Provider and (B) Diana G. Adams as a Fee Reviewer, and in the cases of the above-captioned debtors (collectively, the “Debtors”), and the Order Extending Time for the Independent Fee Examiner and Her Professionals to File Applications for Compensation and Reimbursement of Expenses [Docket No. 1441], Diana G. Adams, Esq., hereby submits this Combined Second Monthly Fee Statement of Diana G. Adams, Esq., Fee Reviewer, For Compensation For Services Rendered For the Period June 1, 2023 through July 31, 2023 (this “Fee Statement”). Specifically, Diana G. Adams, Esq. seeks: (i) interim allowance of \$8,080.00 for the reasonable compensation for actual and necessary services that Diana G. Adams, Esq. rendered in the Debtors’ cases during the Fee Period; and (ii) payment in the amount of \$6,464.00, which is equal to 80% of the total amount of reasonable compensation for actual and necessary services that Diana G. Adams, Esq. rendered during the Fee Period.

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as **Exhibit A** is a schedule of the number of hours expended and fees incurred by Diana G. Adams, Esq. during the Fee Period with respect to each of the project categories established by the Independent Fee Examiner, in these cases. As reflected in **Exhibit**

A, Diana G. Adams, Esq. incurred \$8,080.00 in fees during the Fee Period. Pursuant to this Fee Statement, Diana G. Adams, Esq. seeks payment for 80% of such fees (*i.e.*, \$6,464.00).

2. Attached hereto as **Exhibit B** are the time records of Diana G. Adams, Esq. reflecting time spent during the Fee Period.

Notice

3. Notice of this Fee Statement will be provided in accordance with the Interim Compensation Order. A copy of this Fee Statement is also available on the website of the Debtors' claims, noticing, and solicitation agent at <https://cases.stretto.com/Voyager>. Diana G. Adams, Esq. submits that no other or further notice is required.

WHEREFORE, Diana G. Adams, Esq., Fee Reviewer in the Debtors' cases, respectfully requests: (i) interim allowance of \$8,080.00 for the reasonable and necessary services that Diana G. Adams, Esq. rendered in the Debtors' cases during the Fee Period; and (ii) payment in the amount of \$6,464.00, which is equal to 80% of the total amount of compensation sought for reasonable and necessary services that Diana G. Adams, Esq. rendered in the Debtors' cases during the Fee Period (*i.e.*, \$8,080.00).;

Dated: August 21, 2023
Hobart, New York

/s/ Diana G. Adams
Diana G. Adams, Esq.

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Fee Reviewer

Exhibit A

Schedule of Fees by Project Category

<u>Project Category</u>	<u>Hours</u>	<u>Fees</u>
General Administration	0.3	\$120.00
Fee Application Review/Preliminary Reports	19.0	\$7,600.00
Preparation of Fee Application	0.9	\$360.00
<u>Total:</u>	20.2	<u>\$8,080.00</u>

Exhibit B

Time Records

Case No. 22-10943 (MEW)
Voyager Digital Holdings, Inc. *et al.*

Date	Timekeeper	Task Code*	Description Task	Hours	Rate	Amount
6/8/2023	DGA	R/Fees	Draft 1st combined monthly fee statement covering April and May (.9)	0.90	\$400.00	\$360.00
7/10/2023	DGA	ADMIIN	Call with Fee Examiner (L. Jones) to discuss assignments of interim applications, timing and possible issues (.3)	0.30	\$400.00	\$120.00
7/12/2023	DGA	FAR	Begin review of Potter fee application including narrative and exhibits (.2); review of Potter time records and note issues (.5); draft memorandum and exhibit (.3)	1.00	\$400.00	\$400.00
7/15/2023	DGA	FAR	Begin review of Deloitte's 3rd interim application including narrative and exhibits (.3); review Deloitte's time records and note issues including transitory timekeepers, non-compensable time and number of attendees on calls (2.1); draft Deloitte memorandum (.4)	2.80	\$400.00	\$1,120.00
7/16/2023	DGA	FAR	Begin review of FTI fee application including narrative and schedules (.4); begin review of FTI time records and note issues focusing on transitory timekeepers, staffing, vague entries and non-compensable or excessive time (3.5)	3.90	\$400.00	\$1,560.00

7/17/2023	DGA	FAR	Continue reviewing FTI time records including rate increase and fee estimation and review previous reductions noted in fee application (1.1); draft memorandum of issues noted in FTI review (2.2)	3.30	\$400.00	\$1,320.00
7/24/2023	DGA	FAR	Begin review of Berkeley fee application including narrative and schedules (.4); begin review of Berkeley time records and note issues focusing on transitory timekeepers, staffing, vague entries, non-compensable or excessive time, attendance on calls and at hearings and possible duplicate entries (3.8).	4.20	\$400.00	\$1,680.00
7/25/2023	DGA	FAR	Review Berkeley notes and draft memorandum (1.1); extrapolate entries for exhibits (.6)	1.70	\$400.00	\$680.00
7/27/2023	DGA	FAR	Create exhibits for Potter (.1); FTI (.2); Deloitte (.3); Berkeley (.3)	0.90	\$400.00	\$360.00
7/28/2023	DGA	FAR	Quality check of memoranda and exhibits for Potter (.2); FTI (.3); Deloitte (.3) and Berkeley (.4)	1.20	\$400.00	\$480.00
				20.20		\$8,080.00

***Task Code**

Court	Court Hearings
Admin	General Administration
R/Fees	Retention/Fee Applications
FAR	Fee Application Review/Memorandum

RPT **Fee Examiner Report**
Com **Communication with Professionals**